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The consensus among economists has always been that a price floor on “low-skilled labor” leads to unemployment “among the very people minimum wage legislation allegedly helps.”. Surely those who retain their employment will reap the higher hourly pay but not without consequence to the rest of the “low-skilled” labor market. Government-mandated minimum wage increases directly result in a higher price floor for hourly labor.

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They found: Nearly three-quarters of these US-based economists oppose a federal minimum wage of \$15.00 per hour. The majority of surveyed economists believe a \$15.00 per hour minimum wage will have negative effects on youth employment levels (83%), adult employment levels (52%), and the number of jobs available (76%).

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October 30, 2020. 612. A few city leaders leapt to histrionics this week over a proposal to boost Aurora's minimum wage next year — by about 30 cents over the state minimum next year. “Restaurants and many other local businesses are scratching and clawing just to make it to the other side of the pandemic, and they're desperate for cash to stay afloat,” Councilmember Curtis Gardner said in an op-ed published this week in Sentinel Colorado.

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